

No.: 1995/QĐ-UBND

Hau Giang, November 11th 2019

DECISION

**On approval of equitization plan for
waterway and road vehicles registration center**

CHAIRMAN OF PEOPLE'S COMMITTEE OF HAU GIANG PROVINCE

Pursuant to the Law on organization of the local governments dated June 19th, 2015;

Pursuant to Decision no. 22/2015/QĐ-TTg dated June 22nd, 2015 of the prime minister on transformation of public non-business units into joint stock companies;

Pursuant to Decree no 126/2017/NĐ-CP dated November 16th, 2017 of the government on conversion from state-owned enterprises and single-member limited liability companies with 100% of charter capital invested by state-owned enterprises into joint-stock companies;

Pursuant to Documentary no. 766/VPCP-ĐMDN dated January 25th, 2017 of the government office on Hau Giang's list of Public non-business units converted into joint-stock companies;

Pursuant to Circular No. 35/2016/TT-BLDTBXH dated October 25th, 2016 of MoLISA Minister providing guidance on implementation of employee policies in the context of transformation of public service establishments into joint-stock companies under Decision No. 22/2015/QĐ-TTg

Pursuant to Circular no. 40/2018/TT-BTC dated May 4th, 2018 providing guidelines for initial offering of shares and management and use of proceeds from equitization of state-owned enterprises and single-member limited liability companies wholly owned by state-owned enterprises;

Pursuant to Circular no. 41/2018/TT-BTC dated May 4th, 2018 providing guidelines on financial settlement and enterprise valuation upon equitization of state-owned enterprises and single-member limited liability companies 100% charter capital of which is held by state-owned enterprises

Pursuant to Decision no. 1283/QĐ-UBND dated August 22nd, 2019 of Chairman of Hau Giang Provincial People's Committee on approval of the value of waterway and road vehicles registration center at the time of December 31st, 2018 for equitization;

Considering proposal of the head of equitization committee under waterway and road vehicles registration center at the report no. 4/TTR-BCĐTTĐKPTGTTB dated October 24th, 2019;



Pursuant to conclusion of Provincial Standing People's Committee in the meeting dated November 5th, 2019

DECISION:

Articles 1. Approve equitization plan of waterway and road vehicles registration center with the following provisions:

1. Name of the joint-stock company

- Company name in Vietnamese: CONG TY CO PHAN DANG KIEM HAU GIANG

- Company name in English: HAU GIANG REGISTRATION JOINT STOCK COMPANY

- Company name for short: DANG KIEM HAU GIANG

- Head quarter: 420 National Route 1, Cai Tac Town, Chau Thanh A District, Hau Giang Province

- Tel: 02933.848.959

2. Hau Giang Registration Joint Stock Company has legal person status according to Vietnam laws from the date of company registration certification; follows mechanism of independent economic accounting, has its own stamp; can open bank account(s) according to the laws, organizes and operates according to its own company rules and compliant with Laws on enterprises and relative regulations; can complete business registration according to the laws.

- Hau Giang registration joint stock company shall receive the legitimate rights, obligations and interests of waterway and road vehicles registration center according to the laws

3. Charter capital and share structure:

- Charter capital of the joint stock company: 5,741,200,000 dongs (five billion, seven hundred and forty-one million, two hundred thousand dongs)

- Par value of one share: 10,000 dongs

- Share structure issued:

+State holds 206,684 shares, accounting for 36% of charter capital.

+Shares sold to employees in enterprises: 155,400 shares, accounting for 27.07% of charter capital

In which: preferential sales basing on actual working time in state section is 19,400 shares, accounting for 3.38% of charter capital; sold basing on committed working time in the joint stock company is 136,000, accounting for 23.69% of charter capital.

+Auctioned to public: 212,036 stocks, accounting for 36.93% of charter capital.

- Starting price for auction to the public: 10,000 dongs/share

- Selling form: sell a part of current state capital of the company

- The representative of state capital owner in Hau Giang registration joint stock company: People's committee of Hau Giang province

4. Organization of shares selling

- Selling method: Auction of shares for the initial offering, then selling shares to employees in the company.

- Selling agency:

+Auction to the public: intermediary auction through Beta securities incorporation; auction organizer: Ho Chi Minh City Stock Exchange.

+Sold to the employees: upon success of auction to the public. Place of sales: Hau Giang registration joint stock company

5. Labor arrangement plan:

- Total quantity of employees at the time defining equitization value of the organization (12/31/20018): 25 people

- Total quantity of employees at the time announcing value of the organization: 23 people

- Total employees transferred to the joint stock company: 23 people

- Redundant worker: 0 people

6. Land use plan: follow the land use plan of waterway vehicles registration center after equitization approved at the decision no. 701/QĐ-UBND dated May 2nd, 2019 of Hau Giang province

- Form of use: Lease and pay annual rent according to current regulations on land; land use right value is not considered into enterprise value when equitizing

7. Equitization expenses: the proceeds of share sales less equitization expenses shall be paid to business development and reorganization assistance fund

Article 2. Equitization committee under waterway and road vehicles registration center shall take responsibility for commanding waterway and road vehicles registration center to sell stocks and make settlement reports according to regulations; verifying and submitting equitization costs settlement and equitization results to the chairman of provincial people's committee for approval according to regulations.

Article 3. The director of waterway and road vehicles registration center shall decide and take responsibility for actual costs necessary for equitization according to the current regulations; take responsibility for checking and signing auction service contract with Ho Chi Minh City Stock Exchange and making payment, settlement according to regulations; be responsible for managing, administrating the unit until handing over entire assets, capital and labor to the joint stock company and for company business results according to current regulations.

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Article 4. Director of Department of Finance Department, Director of Department of Transportation, head of equitization committee under waterway and road vehicles registration center, Director of waterway and road vehicles registration center; head of concerned organizations and units are responsible for implementation of this decision from the date of signing.

Receivers:

- As the article 4
- Stored at: VT, KT. TĐ

E/2017QD/DA/STC_ approval of equitization plan for waterway and road vehicles registration Center

**PP CHAIRMAN
VICE CHAIRMAN**
(signed and sealed)

Truong Canh Tuyen

Công ty TNHH Phạm Lữ Gia xin xác nhận bản dịch *tiếng Anh* hoàn toàn đúng so với bản gốc *tiếng Việt* đã giao và chúng tôi không có trách nhiệm cho mục đích sử dụng của tập tài liệu này.

Pham Lu Gia Company Limited confirm English Translation quite right with original Vietnamese have assigned and we are not responsible for the purposes of this document.



TM. CÔNG TY

ON BEHALF OF THE COMPANY

MS. LỮ TRUNG DUNG

